

# Schwab U.S. Large-Cap Value Index Fund

## Investment objective

The fund's goal is to track the performance of a benchmark index that measures the total return of large capitalization U.S. value stocks.

## Fund highlights

- A straightforward, low-cost fund with no investment minimum
- The Fund can serve as part of the core of a diversified portfolio
- Simple access to "value" equities as determined by the Russell U.S. Style Index
- Offers distinct style characteristics based on a thorough performance screening process

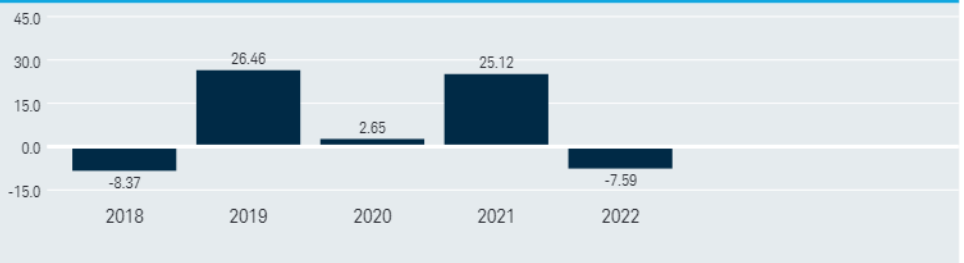
## Fund details

Total net assets	\$615,705,099
Inception date	12/20/17
Expense ratio <sup>1</sup>	0.035%
Ticker symbol	SWLVX
Number of securities	852
Distribution frequency	Annual
CUSIP	80850L734
Index name	Russell 1000® Value Index
Portfolio Turnover rate (1-year trailing)	31.78%
Minimum initial investment	None
Minimum balance	None
Loads/12b-1 fees	None

Performance (%) as of 3/31/23	Cumulative		Annualized			
	3 Months	Year to Date	1 Year	3 Years	5 Years	Since Inception
<b>Fund<sup>4</sup></b>	<b>0.99</b>	<b>0.99</b>	<b>-5.96</b>	<b>17.86</b>	<b>7.41</b>	<b>6.48</b>
Russell 1000® Value Index <sup>2</sup>	1.01	1.01	-5.91	17.93	7.50	6.56
Category Average <sup>3</sup>	0.87	0.87	-5.10	18.93	7.78	-

All performance data is cumulative, including Since Inception.

## Annual Total Returns (%) as of 12/31



Performance data quoted represents past performance and is no guarantee of future results. Returns are based on total return, which assumes reinvestment of dividends and distributions. Investment returns and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than performance data quoted. To obtain performance information current to the most recent month end, please visit [www.schwabassetmanagement.com](http://www.schwabassetmanagement.com).

Index performance returns do not reflect any management fees, transaction costs or expenses, which would lower performance. They assume dividends and distributions were reinvested. Indices are unmanaged and cannot be invested in directly.

## Statistical information (3 Yr.) as of 3/31/23

Sharpe ratio	0.94
Standard deviation	17.96%

Data provided by Zephyr StyleADVISOR as of 03/31/23.

## Morningstar Rating™ and Style Box<sup>2</sup>

### Fund Category:

Large Value

### Rating

Overall ★★★

Three-Year ★★★

Five-Year ★★★



Source: Morningstar, Inc. As of 03/31/23, the Morningstar Rating for the total number of Large Value funds for the three-, five- and ten-year periods were 710/1155, 623/1103, and N/A/821 respectively. The ratings reflect historical risk-adjusted performance and the Overall Rating is derived from a weighted average of the Fund's three-, five- and ten-year Morningstar Rating metrics.

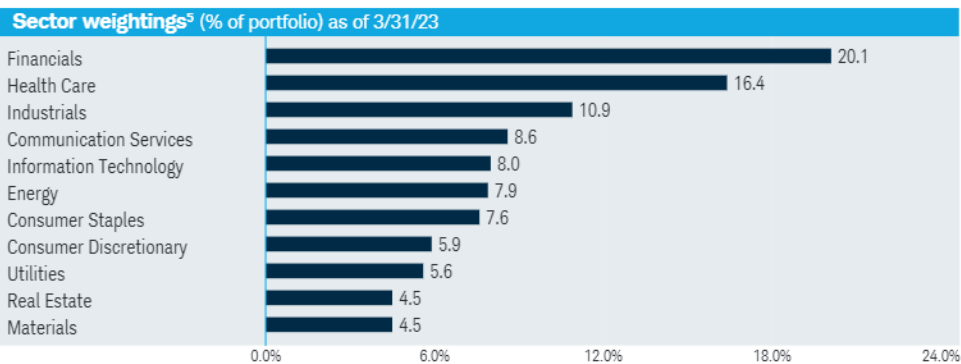
## Quartile rankings within Morningstar category<sup>3</sup>



Rank within category is independently calculated and compares this Fund's total annual return to that of other funds in the same category and its figures are not adjusted for any fees and expenses, loads, sales charges, or taxes. As of 03/31/23, the quartile ranking of Large Value funds for the one-, three-, five- and ten-year periods were 825/1239, 710/1155, 623/1103, and N/A/821, respectively.

Investors should consider carefully information contained in the prospectus, or if available, the summary prospectus, including investment objectives, risks, charges and expenses. You can view and download a prospectus by visiting [www.schwabassetmanagement.com/prospectus](http://www.schwabassetmanagement.com/prospectus). Please read the prospectus carefully before investing.

Portfolio characteristics <sup>5</sup> as of 3/31/23		
	Fund	Russell 1000® Value Index
Wtd. avg. market capitalization (in millions)	\$154,997	\$154,998
Price-to-earnings ratio	15.73	15.73
Price-to-book ratio	2.23	2.23
Price-to-cash-flow ratio	9.52	9.52
Return on equity	15.59%	15.59%
5-year earnings growth	13.09%	13.09%



Sector and/or industry weightings for the portfolio are determined using the Global Industry Classification Standard (GICS). GICS was developed by and is the exclusive property of MSCI and Standard & Poor's (S&P). GICS is a service mark of MSCI and S&P and has been licensed for use by Charles Schwab & Co., Inc.

Data provided by FactSet as of 03/31/23, unless otherwise noted.

Top 10 holdings <sup>5, 6</sup> (% of portfolio) as of 3/31/23	
Berkshire Hathaway Inc. Class B	3.03
Exxon Mobil Corporation	2.46
Johnson & Johnson	2.22
JPMorgan Chase & Co.	2.07
Meta Platforms Inc. Class A	2.02
Chevron Corporation	1.72
Pfizer Inc.	1.25
Cisco Systems, Inc.	1.17
Walmart Inc.	1.14
Procter & Gamble Company	1.10
<b>TOTAL</b>	<b>18.18</b>

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For more information, please visit [www.schwabassetmanagement.com](http://www.schwabassetmanagement.com).

For additional information about the indices and terms shown, please visit [www.schwabassetmanagement.com/resources/glossary](http://www.schwabassetmanagement.com/resources/glossary).

Large-cap companies are generally more mature and the securities issued by these companies may not be able to reach the same levels of growth as the securities issued by small- or mid-cap companies. Value investing attempts to identify undervalued companies with characteristics for improved valuations. Securities that exhibit value characteristics tend to perform differently and shift in and out of favor with investors depending on changes in market and economic conditions. As a result, the fund's performance may at times fall behind the performance of other funds that invest more broadly or in securities that exhibit different characteristics. Diversification strategies do not ensure a profit and do not protect against losses in declining markets.

<sup>1</sup> As stated in the prospectus. These figures may differ from those presented in a fund's shareholder report.

<sup>2</sup> Morningstar proprietary ratings reflect historical risk-adjusted performance. For each fund with at least a 3-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar risk-adjusted return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. (Each share class is counted as a fraction of 1 fund within this scale and rated separately, which may cause slight variations in the distribution percentages). The top 10% of the funds in an investment category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

<sup>3</sup> Source: Morningstar, Inc. as of 03/31/23.

<sup>4</sup> Fund performance does not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

<sup>5</sup> Data provided by FactSet as of 03/31/23.

<sup>6</sup> Portfolio holdings are as of the date shown and may not represent current or future holdings and are not a recommendation of individual securities by the investment adviser.

Securities information includes trades posted to the Fund as of trade date.

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